

As most of you are aware, the Evansville community supported the passing of a \$34 million facility referendum to add an addition onto the high school for technical education/STEM instruction, roof replacement at the high school, building infrastructure improvements at the Grove Campus, and building a new middle school on the current middle school site.

The Evansville Community School District had estimated that the facility referendum would impact the tax levy .15 per \$1,000 of fair market property value, equal to \$15 per \$100,000. This was based on economic conditions and an estimated interest rate of 4.18% as of last Fall.

We are pleased to report that on March 13 the \$34 million referendum bonds were secured at an interest rate of 3.1% which will save our community over \$4 million! This significant savings has lowered the estimated tax impact that the \$34 million facility referendum was projected to have. With securing this lower interest rate, the maximum tax impact for homeowners will be .10 per \$1,000 of fair market property value, equal to \$10 per \$100,000 – roughly 33 percent less than what was previously estimated.

Thank you Evansville for your continued support for our students, schools, and staff!

Jamie Merath
Business Manager
Evansville Community School District